

Nebraska Advantage Rural Development Comparison

	Livestock Production	Livestock Modernization
Investment & employment requirements	Level 1: \$125,000 + 2 FTE Level 2: \$250,000 + 5 FTE	\$50,0000 (no employment growth required)
Location	Level 1: county < 15,000 Level 2: county < 25,000	Anywhere in Nebraska
Multiple counties	No	Yes
Base Year	Tax year before year of application	Tax year before year of application
Attainment	Year of application and next tax year	Year of application and next tax year
Qualified Property	Depreciable assets other than motor vehicles, planes and railroad rolling stock	Depreciable buildings and equipment other than motor vehicles, planes, and railroad rolling stock used for livestock housing, confinement, feeding, production and waste management. Breeding stock is not considered to be equipment.
Investment credits earned	\$2,750 for each \$50,000 in net investment	10% of net investment
Employment credits earned	\$3,000 for each new FTE	not applicable
Limit on project credits	Remaining amount of the annual authorization	Lesser of \$30,000 or the remaining amount of the annual authorization
Required to attain 75% of estimated investment and employment	Yes	Yes
Recapture if minimum levels not maintained for 3 years after credits earned	Yes	No

77-27,187.01 (3) Livestock means all animals, including cattle, horses, sheep, goats, hogs, chickens, turkeys, and other species of game birds and animals raised and produced subject to permit and regulation by the Game and Parks Commission or the Department of Agriculture;